CHARACTERISTICS OF THE CIVIL LIABILITY INSURANCE TO BE REQUIRED FROM CONTRACTORS AND SUBCONTRACTORS

- <u>THE INSURED:</u> The Contractor and its subsidiary companies which are involved in the works forming the object of the contract must appear as "Insured" (Asegurados)
- <u>ADDITIONAL INSURED:</u> SATI GRUPO TEXTIL, S.A., although this does not mean it will lose its status as a third party.
- TIME SCOPE: Losses incurred and claimed during the duration of the policy and
- for a period of up to 24 months following the end or the cancellation of the policy.
- GEOGRAPHICAL SCOPE: Spain
- COVERAGE:

The following areas of cover will be required as a minimum:

- Civil Liability arising from the works forming the object of the contract (the dismantling)
- Civil Liability for Accidental and Sudden Contamination (Contaminación Accidental y Súbita).
- Subsidiary Civil Liability in respect of the use of motor vehicles.
- "Crossed" Civil Liability (Responsabilidad Civil Cruzada).
- Subsidiary Civil Liability for Subcontractors.
- Goods entrusted (Bienes Confiados).
- Post Works Civil Liability (Responsabilidad Civil Post-trabajos).
- Employers Civil Liability (Responsabilidad Civil Patronal).
- Defence costs and bonds (gastos de defensa y fianzas).

<u>LIMITS AND SUBLIMITS:</u>

- 1.000.000 Euros per damage.
- Sublimit of 350.000 € per victim Crossed Liability and Employers Civil Liability (Responsabilidad Civil Cruzada and Responsabilidad Civil Patronal).

OTHER INSURANCES WHICH SHOULD BE REQUIRED

- ENVIRONMENTAL LIABILITY INSURANCE ADAPTED TO THE LAW 26/2007.
- WORK RELATED ACCIDENTS INSURANCE

During the life of this Agreement, the Contractor (Buyer) will maintain in force for the duration of the contract an insurance policy which covers any losses caused by injuries incurred at work, illness, invalidity or death of its own employees and which is compliant in terms of form and amount of coverage as required by the applicable law of the place in

which the employee carries out his work. The Contractor (buyer) must require all its subcontractors to take out and maintain a such insurance in respect of their own employees; the contractor will nevertheless be ultimately liable for its subcontractors complying with the term of this clause.

• MOTOR VEHICLES INSURANCE:

Both the Contractor and its subcontractors will take out and maintain in force during the life of the agreement an insurance policy in respect of civil liability in relation to motor vehicles in respect of all cars or any other vehicles taken to the Site/Works/Plant, in accordance with applicable legislation.